



Conserving natural habitat since 1985

NEWS

May 2021

AGM Newsletter

Kurri Kurri Co-operative Society Ltd.

P.O. Box 582, Warrnambool Vic 3280
ABN No. 62 590 221 529

<http://www.apswarrnambool.org.au/kurrikurri>

Chairperson: Ms Anne Marantelli
Secretary: Dr John Sherwood (03) 5562 8064
jsher@deakin.edu.au
Directors: Kevin Sparrow (Treasurer), Geoff Rollinson, Dr Peter Goy, Colin Magilton, Laura Prentice, Paul Hartrick.

AGM 1.30pm Sunday 30 May 2021

Covid regulations permitting we will meet on the block for a 12.30 BBQ (or not) lunch followed by our AGM at 1.30pm. Note that we will not share a fruit salad as in previous (simpler) years. Bring a folding chair and personal eating requirements.

It is important that we have a quorum at the meeting so please make a special effort to attend. The day is a great opportunity to meet your fellow co-op members and see YOUR bushland.

We will have gazebos to keep us dry in the event of inclement weather – so there goes that excuse!

The address is Couch's Road, Naringal. If you require directions please contact me (John Sherwood) by phone or email (see the grey box above!).

But wait there's more.....optional dinner Saturday 29 May

For those travelling from further afield we plan to have a casual dinner at Warrnambool RSL Club at 7pm on Saturday night. If you would like to come it would be great to see you there. Please let me (yes still John) know members (I'll book for 20 and adjust as necessary).

AGENDA of AGM

1. Welcome and apologies
2. Chair's report (attached)
3. Financial Report (attached)
4. Notice of Motion: *That the levies remain at their current level (\$20/year or \$80/5 years).*
5. Election of Board Members. At the close of nominations the number of nominations equalled the number of vacancies. John Sherwood, Colin Magilton, Peter Goy and Kevin Sparrow are re-elected unopposed.
6. Close of AGM and opening of a General Meeting. Members may raise issues from the floor.

Welcome to New Members

Tim Mintern has recently moved to Port Fairy from the Wimmera. Tim is a bird enthusiast and has expertise in wetland construction and management.

Shane Tuck has taken over the membership of his parents (Margaret and Bill). He is a keen conservationist based in Victoria's King Valley.

Looking forward to hosting both at a future KK function

The Audio Moth Project

Our audio moth project has now concluded and the equipment returned to Birdlife Australia. Thanks to Directors Colin, Anne and Peter for their involvement. Judith's Swamp had dried for the later months of the survey but who knows what species may have been recorded during the wet and dry phases? (I'll let you know when we find out)

Real Moths and Butterflies

Two of our members (Trevor and Jan Kennedy) attended the working Bee on 21 March. As well as working hard they also took a keen interest in some of our flying fauna. Trevor sent me the attached report. We look forward to learning more if they are able to survey more regularly!

Butterflies at Kurri Kurri during 20-21st March, 2021



Jan and I picked up saws and set off to the western boundary to clear the fence and to assess the main areas of kikuyu. Immediately,

something was different to home in Kirkstall. It was the butterflies along the first part of the track. There were many Common Brown females – not unexpected – and they rose from their resting place on the ground (above). What was unexpected was the number of male Common Browns. I hadn't seen more than 1 or 2 on any recent day at Kirkstall. And they were all so dilapidated – torn and worn from a hard season's competing and mating (below). When I took another look at the butterflies that



afternoon, numbers of males and females were almost equal. It seemed like the season was later for them in the perhaps wetter Kurri Kurri than further west. The appearance of the Common Browns at home had followed a fairly usual pattern. The males arrived first, spending a lot of time in the sun competing, sometimes quite aggressively, for territory. The females this season arrived 3 weeks later, resting in shaded areas near the edges of the windbreaks. Once mating had occurred, the males started to become dishevelled and drop in numbers dropping almost to zero by the end of March. But the females lay low over the hottest part of the season and emerged in autumn from their rest to begin egg-laying on the native and introduced grasses that are the larval food. ***Question: How many legs did these butterflies have?**



We were almost out to the boundary when a small, fluttering butterfly caught my eye.

It was reluctant to rest and a second one joined it. It

was a Skipper of some species but I was unable to photograph it for identification. Very frustrating! It could have been any of half a dozen species. More frustrating was seeing several more as we returned along the track flying up without stopping for a selfie with me. Finally, near the first track junction, I was able to positively identify it as a Bright Shield-skipper which I have seen at Craig's Lane, Grass Tree Plain, Narringal, St. Helens and Pallisters Reserve. Its larvae feed on native grasses. It's mainly seen from January to March. The larvae actually overwinter and feed moving out from shelters in the grass. They pupate and emerge over spring and summer. We went out again on Sunday and photographed quite a number along Goy Tk.

We found many small Common Grass-blues



only occasionally in the bush but most commonly along the boundaries where there are introduced clovers and other legumes which support the pea-loving larvae and

adults. It was a warm day and I saw none with their wings open to absorb solar power. My photos were mostly males (left,right). It has been a good year for them generally with many more at home than last year. They are present from October to April but have been recorded all year round in some areas of Victoria.

Finally, there were just a few Cabbage Whites while previously, I'd seen a



Marbled Xenica near the shelter. A pleasant surprise was a number of moths that were flying, while late March is a good time for wasps too. Next year, I'll try to survey across the whole season.

***(Answer: 4, not 6!!)**

New Gravel

The Board organized for a fresh load of gravel to fill ruts developing along the access track off Couch's Road. Successfully laid on 4 March.



Kurri Kurri Leader's Report
2021 Annual General Meeting

2020-21 was a year of contrasts. The first half of the year was again challenging, complying with Covid 19 restrictions and maintaining Zoom meetings. In contrast, it was great to be able to meet again in person in the second half of the year with the relaxation of restrictions. In spite of these challenges there has been some action out on the block.

- Regular working bees continue to be a focus. Major tasks, as always, have been concerned with maintaining our fencing to help ensure good neighbour relationships, clearing of blackberries and other weeds, maintenance of our internal walking tracks and tidying up around the sheds. In addition, there was a load of gravel delivered to improve the access track into the block.

- One exciting project undertaken by the group this year was our involvement in the 'Wetland Bird Life Project' conducted by Birdlife Australia. We were on the lookout for bitterns. An audio moth was set up on the block and a roster established to ensure the files were downloaded and sent off on a regular basis. Our thanks to Laura for initiating our contact and Colin for being ahead of the game in terms of the technology. Thanks also for the members who were involved in the roster. Sadly no bitterns on our block!

- New members continue to revitalize our group, with five joining Kurri Kurri in the previous 12 months. We hope that in the near future we can welcome everyone back out to the block. We also continue to encourage members to find new (younger) members to ensure the longer-term viability of our cooperative.

As always, I would like to acknowledge and thank my fellow Board members for their valuable contributions and dedication to Kurri Kurri. In particular, our hard working and dedicated treasurer, who has kept us financially stable, and our diligent secretary who has kept us all up to date with all things Kurri Kurri through our interesting newsletters. If you ever visit the block and are fortunate to capture some interesting photographs, please forward them on so they can feature in our newsletters.

Anne Marantelli

Financial Statements



29 April, 2021

The Directors
Kurri Kurri Co-Operative Society Ltd
P O Box 582
WARRNAMBOOL VIC 3280

Dear Members,

**Re: KURRI KURRI CO-OPERATIVE SOCIETY LTD
AUDIT FOR THE YEAR ENDED 31 MARCH 2021**

We have completed our Audit of the above entity. We refer you to both our Engagement Letter dated 14 April 2019 and Management Representation Letter signed by you dated 29 April 2021 which clearly states the responsibility for ensuring adequate internal controls are in place lies with Management, not Sinclair Wilson as the appointed Auditor.

Receipts


Our standard qualification applies in relation to income received. As is the case with organisations receiving cash income, we were unable to certify that all income was received and accounted for in the receipts of the organisation.

Property Value

In line with the 2020/21 Capital Improved Valuation issued by the Moyne Shire Council. The reported value of the property in the Co-Operative's Financial Statements has been updated, to reflect land value of \$40,000 and property improvements of \$38,000.

If you have any queries, do not hesitate to contact Ms Felicity Melican of this office on 5564 0519 or 0418 518 870 at any time.

Yours faithfully,


FELICITY MELICAN
PRINCIPAL
Encl.

Confirmation that the Board / Committee acknowledge receipt of this letter.

Anne Marantelli 29/04/21 A Marantelli
Name of Chairperson Date Signature

Please return this letter to Felicity Melican of this office

Our Offices:

Warrnambool	Colac	Hamilton	Mount Gambier	Camperdown
Casterton	Mortlake	Port Fairy	Terang	Timboon

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A Note from our Treasurer (Kevin):

As in the past 2 years, again this year our auditor has transferred Donated and Forfeited Shares from Share Capital into Retained Earnings (\$1750). This is on paper only and has no effect on our finances. Two members donated shares back from their estates and three lots of shares have been forfeited due to non-payment of levies. This skews our Income for the year, in fact instead of making a surplus as per page 1, we have actually only broke even, see Statement of Cash Flows. This justifies our recommendation last year to increase our Levy to \$20 per year (or \$80 for 5 years). You will notice that there was no Administrative Grant offered by GHCMA last year (previous \$500) and our Interest from Term Deposits is at record lows.

The increase in levy last year has only just started to filter through the system as most members pay their levy in 5-year lots. Therefore, we are not recommending a further increase in the levy this year.

Also, the current Moyne Shire valuation of our property has been updated in our list of assets. This revaluation has allowed us to receive a better rate reduction as negotiated by Trust for Nature for properties with a covenant attached. Our rates have reduced from \$618 to \$547 for 2020-2021.

KURRI KURRI CO-OPERATIVE SOCIETY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 \$	2020 \$
INCOME			
Administration Grant		-	500
Donations and Forfeited Shares		1,750	8,250
Interest		372	991
Levies		1,720	1,140
		<u>3,842</u>	<u>10,881</u>
EXPENDITURE			
Audit		495	495
Insurance		728	663
Secretary expense		208	197
Rates		547	618
Landscaping		325	-
Sundry		153	372
P.O. Box Rental		136	134
		<u>2,592</u>	<u>2,479</u>
PROFIT/(LOSS) FOR THE YEAR		<u>1,250</u>	<u>8,402</u>
Other Comprehensive Income for the Year		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>1,250</u>	<u>8,402</u>
PROFIT ATTRIBUTABLE TO MEMBERS		<u>1,250</u>	<u>8,402</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO MEMBERS		<u>1,250</u>	<u>8,402</u>

KURRI KURRI CO-OPERATIVE SOCIETY LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	Notes	2021 \$	2020 \$
CURRENT ASSETS			
Cheque Account		3,638	4,010
Term Deposits	2	<u>39,317</u>	<u>38,945</u>
		<u>42,955</u>	<u>42,955</u>
NON CURRENT ASSETS			
Land at Committee Valuation	3	40,000	36,210
Buildings at Committee Valuation		<u>38,000</u>	<u>4,981</u>
	3	<u>78,000</u>	<u>41,191</u>
TOTAL ASSETS		<u>120,955</u>	<u>84,146</u>
NET ASSETS		<u>120,955</u>	<u>84,146</u>
TOTAL EQUITY		<u>120,955</u>	<u>84,146</u>

KURRI KURRI CO-OPERATIVE SOCIETY LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from funding and operational sources		3,470	9,890
Interest received		372	991
Operating payments		<u>(2,592)</u>	<u>(2,479)</u>
Net cash generated from operating activities		<u>1,250</u>	<u>8,402</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Issued Capital		500	1,000
Donated Shares		<u>(1,750)</u>	<u>(8,250)</u>
Net cash used in Financing Activities		<u>(1,250)</u>	<u>(7,250)</u>
Net Increase/(Decrease) in cash held		-	1,152
Cash at the beginning of the financial year		<u>42,955</u>	<u>41,803</u>
Cash at the end of the financial year		<u>42,955</u>	<u>42,955</u>

KURRI KURRI CO-OPERATIVE SOCIETY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	Retained Earnings \$	Members Capital \$	Uncalled Capital \$	Total \$
Balance at 1 April 2019	35,504	47,500	(10)	82,994
Profit attributable	8,402	-	-	8,402
Shares Issued during the year	-	1,000	-	1,000
Total other comprehensive income for the year	-	-	-	-
Transfers between Reserves	-	(8,250)	-	(8,250)
Balance at 31 March 2020	<u>43,906</u>	<u>40,250</u>	<u>(10)</u>	<u>84,146</u>
Profit attributable	1,250	-	-	1,250
Shares Issued during the year	-	500	-	500
Total other comprehensive income for the year	-	-	-	-
Transfer to Asset Revaluation Reserve	-	36,809	-	36,809
Transfers between Reserves	-	(1,750)	-	(1,750)
Balance at 31 March 2021	<u>45,156</u>	<u>75,809</u>	<u>(10)</u>	<u>120,955</u>

KURRI KURRI CO-OPERATIVE SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	2020 \$	2020 \$
2. Term deposits		
Current:		
Bendigo Bank Term Deposit	19,496	19,321
Commonwealth Bank Term Deposit	19,821	19,624
	<u>39,317</u>	<u>38,945</u>

3. Land and Buildings

Land and Buildings have been revalued by the Committee in line with Moyne Shire Council 2020-2021 Capital Improved Value which increased by \$78,000 including Site value of \$40,000.

4. Events After the Balance Sheet Date.

Subject to the impact that may result from the Covid-19 pandemic, including, but not limited to the organisation's operations and financial position in 2021 and future years, the Directors are not aware of any events which have occurred subsequent to balance date which would materially affect the financial statements prepared for the year ended at 31 March, 2021.

5. Related Party Transactions

The entity did not enter into any contracts with related parties.